

# LIN YONGJIA



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**Dept/Fields:** Finance

## Academic Qualification

2010–2014 Ph.D.: University of Macau, Finance;  
2005-2008 Master: University of Macau, Finance;  
2001-2005 BA: Macau University of Science and Technology, Banking and Finance.

## Working Experience

2022.7 -Present	Department Head in Accounting & Finance/ Macau University of Science and Technology
2019-Present	Associate Professor/ Macau University of Science and Technology
2015-2019	Assistant Professor/ Macau University of Science and Technology
2014	Lecturer/ Macau University of Science and Technology
2023.7-2023.8	Visiting Scholar / Australian National University
2018.6-2018.7	Visiting Scholar / University of Coimbra (Macau Tertiary Education Professionals Training)
2017.6-2017.7	Visiting Scholar / University of Cambridge (Macau Tertiary Education Professionals Training)
2015.7-2015.8	Visiting Scholar / Xiamen University

## Teaching Activities

Corporate Finance, Fundamentals of Finance, Research Method, Financial Risk Management, Corporate Governance

## Research Interest

Corporate Finance, Banking, Corporate Governance and Innovation

## Selected Journal Papers

1. **Lin, Y.**, Lu, Z., Fan, D. and Zheng, Z., 2023, The bright and dark sides of ESG during the COVID-19 pandemic: evidence from China hospitality industry, *International Journal of Contemporary Hospitality Management*, forthcoming. (*SSCI; ABS 3; ABDC A*)
2. Fan, D., **Lin, Y.\***, Fu, X., Yeung, A. C., & Shi, X., 2023. Supply Chain Disruption Recovery in the Evolving Crisis—Evidence from the Early COVID-19 Outbreak in China. *Transportation Research Part E: Logistics and Transportation Review*, 176, 103202. (*SSCI; ABS 3; ABDC A\**)
3. Wang, Y., **Lin, Y.\***, Fu, X., & Chen, S., 2023. Institutional ownership heterogeneity and ESG performance: Evidence from China. *Finance Research Letters*, 51, 103448. (*SSCI; ABDC A*)
4. **Lin, Y.**, Wang, Y., & Fu, X., 2022. Margin purchases, short sales and stock return volatility in China: Evidence from the COVID-19 outbreak. *Finance Research Letters*, 102351. (*SSCI; ABDC A*)
5. Wang, C. and **Lin, Y. \***, 2022. Does bargaining power mitigate the relationship between environmental regulation and firm performance? Evidence from China. *Journal of Cleaner Production*, 331, 129859. (*SCI; ABDC A*)
6. **Lin, Y.**, Fan, D., Shi, X., & Fu, X., 2021. The effects of supply chain diversification during the COVID-19 crisis: Evidence from Chinese manufacturers. *Transportation Research Part E: Logistics and Transportation Review*, 155, 102493. (*SSCI; ABS 3; ABDC A\**)
7. **Lin, Y.**, Fu, X., & Fu, X., 2021. Varieties in state capitalism and corporate innovation: Evidence from an emerging economy. *Journal of Corporate Finance* 67, 101919. (*SSCI; ABS 4; ABDC A\**)
8. Zheng, Z., **Lin, Y.**, Yu, X., & Liu, X., 2021. Product market competition and the cost of equity capital. *Journal of Business Research* 132, 1-9. (*SSCI; ABS 3; ABDC*)

A)

9. Wang, C., & **Lin, Y.\***, 2021. Income diversification and bank risk in Asia Pacific. *The North American Journal of Economics and Finance*, 57, 101448. (*SSCI*)
10. **Lin, Y.**, Shi, X., & Zheng, Z., 2021. Diversification strategy and bank market power: does foreign ownership matter?. *Applied Economics Letters*, 28(4), 269-273. (*SSCI*)
11. Fu, X., **Lin, Y.\***, Zhang, Y., 2020. Responsible investing in the gaming industry. *Journal of Corporate Finance* 64, 1-27. (*SSCI; ABS 4; ABDC A\**)
12. **Lin, Y.**, Fu, X., Gu, X., Song, H., 2018. Institutional Ownership and Return Volatility in the Casino Industry. *International Journal of Tourism Research* 20, 204-214. (*SSCI*)
13. Fu, X., **Lin, Y.\***, Molyneux, P., 2018. The Quality and Quantity of Bank Intermediation and Economic Growth: Evidence from Asia Pacific. *Applied Economics* 50(41), 4427-4446. (*SSCI; ABDC A*)
14. Wang, C., **Lin, Y.**, 2018. The Influence of Income Diversification on Operating Stability of the Chinese Commercial Banking Industry. *Romanian Journal of Economic Forecasting*. (*SSCI*)
15. **Lin, Y.**, Fu, X., 2017. Does Institutional Ownership Influence Firm Performance? Evidence from China. *International Review of Economics and Finance* 49, 17-57. (*SSCI; ABDC A*)
16. Fu, X., **Lin, Y.**, Molyneux, P., 2016. Bank Capital and Liquidity Creation in Asia Pacific. *Economic Inquiry* 54, 966-993. (*SSCI; ABS 3; ABDC A*)
17. Fu, X., **Lin, Y.**, Molyneux, P., 2014. Bank Efficiency and Shareholder Value in Asia Pacific. *Journal of International Financial Markets, Institutions and Money* 33, 200-222. (*SSCI; ABS 3; ABDC A*)
18. Fu, X., **Lin, Y.**, Molyneux, P., 2014. Bank Competition and Financial Stability in Asia Pacific. *Journal of Banking and Finance* 38, 64-77. (*SSCI; ABS 3; ABDC A\**)

#### Major Conference Papers

- Fu, X., **Lin, Y.**, Molyneux, P., The Quantity and Quality of Bank Intermediation and

Economic Growth: Evidence from Asia Pacific. Presented at the 13<sup>th</sup> Western Economic Association International Conference in Santiago, 2017.

- **Lin, Y.**, Fu, X., Fu, X.L., Innovation and Ultimate Controlling Shareholders in China: Should the State Shrink Itself to Residuals? Research Workshop co-organized by the Technology and Management Centre for Development and the Said Business School, University of Oxford, 2016.
- Fu, X., **Lin, Y.**, Molyneux, P., Bank Performance and Economic Growth in Asia Pacific, proceedings of the Research Seminar Series, BOFIT, Bank of Finland, Helsinki, Finland, 2016.
- **Lin, Y.** and Fu, X., Does Institutional Ownership Influence Firm Performance? Evidence from China. Presented at the Asian Finance Association Annual Conference, Changsha, China, 2015.
- Fu, X., **Lin, Y.**, Molyneux, P., Bank Capital and Liquidity Creation in Asia Pacific. Presented at the 2014 Western Economic Association International Conference in Denver, 2014.
- Fu, X., **Lin, Y.**, Molyneux, P., Bank Efficiency and Shareholder Value in Asia Pacific. Presented at the 2014 Asian Finance Conference in Bali, 2014.
- **Lin, Y.**, Does Institutional Ownership Influence Firm Performance? Evidence from China. Presented at the 2013 Macao International Symposium on Accounting and Finance in Macau.
- Fu, X., **Lin, Y.**, Molyneux, P., Bank Competition and Financial Stability in Asia Pacific. Presented at the 2013 FMA Doctoral Student Consortium in Shanghai, the 25<sup>th</sup> Annual Australasian Finance and Banking Conference in Sydney (2012), and the 2012 BOFIT Research Seminar in Finland.
- Vong, P., **Lin, Y.**, State Ownership and Corporate Performance: Evidence from Chinese Listed Firms. Presented at the 21<sup>st</sup> Annual Australasian Finance and Banking Conference in Sydney, 2008.

## **Research Projects**

- 2024-2026: Research on the governance Mechanism of ESG Investing on Bank Systemic Risk from the Perspective of Digital Transformation funded by National Natural Science Foundation of China (72302004). Principal Investigator.
- 2022-2023: Income diversification and bank risk in Asia Pacific funded by Faculty Research Grants of Macau University of Science and Technology. Principal Investigator.
- 2020-2021: Risk-based decision making for production resumption in the global supply chain: Evidence from the COVID-19 outbreak funded by the Specialized Subsidy Scheme for Macao Higher Education Institutions in the Area of Research in Humanity and Social Science. Principal Investigator.
- 2020-2021: Responsible Investing in the Gaming Industry, funded by the Specialized Subsidy Scheme for Macao Higher Education Institutions in the Area of Research in Humanity and Social Science. Co- Principal Investigator.
- 2019 - 2021: The System Modeling of Green Low Carbon Transformation of Urban Agglomerations and The Research on Collaboration Governance Policy: Example of Guangdong-Hong Kong-Macao Greater Bay Area, funded by The Science and Technology Development Fund and National Natural Science Foundation of China (FDCT-NSFC). Co- Investigator.
- 2018 - 2019: Macau Consumer Confidence Index, funded by Macau Foundation. Principal Investigator
- 2017 - 2019: Innovation and Corporate Governance in China, funded by the Research Committee of the University of Macau. Co- Investigator.
- 2017 - 2019: Corporate Finance Course Teaching Reform and Practice, funded by Ministry of Education and Tip-Top Education. Co- Investigator.

- 2017 - 2018: Institutional Ownership and Return Volatility in the Casino Industry, funded by Faculty Research Grants of Macau University of Science and Technology. Principal Investigator
- 2015 - 2016: Bank Competition in Macau, funded by Macau Foundation. Principal Investigator
- 2014 - 2015: Bank Capital and Liquidity Creation in Asia Pacific, funded by Faculty Research Grants of Macau University of Science and Technology. Principal Investigator
- 2013 - 2014: Study on Service-based Pricing Model for Underground Telecommunication Ducts in Macao, funded by Bureau of Telecommunications Regulation (DSRT). Research Assistant
- 2010 - 2013: Bank Performance in Asia: Pre and Post Financial Crisis & Bank Efficiency, funded by the Research Committee of University of Macau. Research Assistant
- 2010 - 2013: Stock Performance in the Mainland China and Hong Kong, funded by the Research Committee of University of Macau. Research Assistant

### **Awards**

- 2023: LIB Academic Research Award
- 2022: the first prize at the 6th Outstanding Achievement Awards for Macao Research in Humanities and Social Sciences
- 2020: “Outstanding Performance Award in Online Teaching” of Macau University of Science and Technology
- 2019: The CFA ARX best paper award, presented at the 2019 New Zealand Finance Meeting
- 2017/2018: “Excellent Teaching Award” of Macau University of Science and Technology

### **Other Professional Activities**

- The Financial Management Association (FMA)
- The Western Economic Association (WEA)